

Everyday Heroes Fact Sheet

Background

The San Diego Association of REALTORS® (SDAR) created the Ambassadors Foundation with the goal of assisting San Diego Police Department (SDPD) employees to become homeowners, attempting to keep them living locally and therefore, protecting and serving the city. The organization is a 501(c)(3) foundation.

The Everyday Heroes program of the foundation will buy down mortgage loan interest rates for a large number of SDPD officers in 2009. The reduced loan rates will allow officers to save on their monthly mortgage payments, providing them and their families a better quality of life as they become vested in the “American dream” of homeownership.

Pre-qualifications

- Employee of SDPD for 2 to 5 years
- Current member of the Police Officer’s Association
- First-time home buyer

Application Process

- Complete application and submit to Ambassadors Foundation.
- SDAR Ambassadors Foundation reviews applications and invites applicants for interview.
- Successful applicants are notified and can begin selecting a certified lender and REALTOR® to assist them in the home buying process.
- Those who do not qualify will be offered education and assistance to prepare them for future homeownership, including an introduction to similar organizations and programs within San Diego.

2009 Goals

- SDAR Ambassadors Foundation hopes to award up to 10 police officers reduced loan interest rates in 2009.
- SDAR Ambassadors Foundation plans to keep the momentum of Everyday Heroes going in subsequent years, potentially expanding funding to additional municipalities.

For more information please call 858-232-9501 or logon to
www.ambassadorsfoundation.org.